
**MONTANA DEPARTMENT OF COMMERCE
COMMERCE LOAN FUND
2010 ECONOMIC DEVELOPMENT PROJECT SUMMARIES**

REGULAR CDBG-ED PROJECT AWARDS

Locality: **Beaverhead County**
Project Number: #MT-CDBG-ED10-01

Name of Company: Barrett Memorial Hospital
Project Location: Dillon, Montana
Financing Date: April 26, 2010

CDBG-ED Funds:

Loan	\$ 384,000
Admin Grant	<u>\$ 16,000</u>
Total	\$ 400,000

Other Funds:

Barrett Hospital & Healthcare	\$ 163,684
Barrett Hospital & Healthcare	\$ 200,000
Barrett Hospital & Healthcare	<u>\$ 32,224,000</u>

Total Project \$ 32,987,684

Job Creation: 33 New FTE's

LMI Jobs: 17 FTE's

Use of CDBG-ED Funds: Funding will be used to make infrastructure improvements so that Barrett Hospital and HealthCare can construct a \$32M, 69,331 square foot critical access hospital on a 20-acre parcel south of the existing facility. Once the new facility is complete, it will provide single occupancy patient rooms and expanded services, resulting in the creation of 33 new FTE's, of which 51% will be made available to LMI persons.

Locality: **Lake County**
Project Number: #MT-CDBG-ED10-02

Name of Company: Ashley-Martin Manufacturing
Project Location: Arlee, Montana
Financing Date: July 27, 2010

CDBG-ED Funds:

Loan	\$ 371,000
------	------------

Admin Grant	\$ 29,000
Total	\$ 400,000

Other Funds:

Lake County RLF	\$ 219,000
Ashley-Martin Manufacturing	\$ 200,000
WTG Training Grant (proposed)	\$ 50,000

Total Project	\$ 869,000
---------------	------------

Job Creation:	15 New FTE's
---------------	--------------

LMI Jobs:	8 FTE's
-----------	---------

Use of CDBG-ED Funds: Funding will be used to purchase new equipment which will allow the facility to diversify its production to soft gels. This is a job creation project—proposed 15 new FTE's of which 8 will be LMI.

Locality:	Missoula County
Project Number:	#MT-CDBG-ED10-03

Name of Company:	Kelly Logging, Inc.
Project Location:	Missoula, Montana
Financing Date:	July 27, 2010

CDBG-ED Funds:

Loan	\$ 150,000
Admin Grant	\$ 12,000
Total	\$ 162,000

Other Funds:

Missoula County RLF	\$ 150,000
First Security Bank LOC	\$ 150,000
	\$ 300,000

Total Project	\$ 462,000
---------------	------------

Jobs Retained:	22.5 Retained FTE's
----------------	---------------------

LMI Jobs:	12 FTE's
-----------	----------

Use of CDBG-ED Funds: Funding will be used for short-term working capital needs. This is a job retention project—total number of jobs retained will be 22.5; 12 of which will be LMI.

Locality: **Butte-Silver Bow**
Project Number: #MT-CDBG-ED10-04

Name of Company: MERDI
Project Location: Butte, Montana
Financing Date: July 27, 2010

CDBG-ED Funds:
Grant \$ 225,000
Admin Grant \$ 12,000
Total \$ 237,000

Other Funds:
US EDA \$ 200,000
BSB URA \$ 75,000
Total Match \$ 275,000

Total Project \$ 512,000
Job Creation: 11 New FTE's
LMI Jobs: 6 FTE's

Use of CDBG-ED Funds: The CDBG-ED funds will be used for enhance electrical services including the back-up generator; upgrading the cooling system and adding additional security measures. This is all in an effort to expand computing capacity and expand growth. This is a job creation project—total number of jobs created will be 11 of which six will be LMI.

Locality: **Lincoln County**
Project Number: #MT-CDBG-ED10-05

Name of Company: Genesis, Inc.
Project Location: Libby, Montana
Financing Date: January 28, 2011

CDBG-ED Funds:
Grant \$ 350,000
Admin Grant \$ 20,000
Total \$ 370,000

Other Funds:
Lincoln County Port Authority \$ 285,000
Lincoln County \$ 82,771
Genesis, Inc. \$ 25,000
EPA \$ 10,677
Total Match \$ 403,448

Total Project	\$ 773,448
Job Retention:	14 Retained FTE's
LMI Jobs:	14 FTE's

Use of CDBG-ED Funds: The CDBG-ED funds will be used to purchase the rail reload facility that is utilized by Genesis, Inc. The original transfer facility was destroyed by fire on February 25, 2010. This will be a retention project in that the Genesis proposes to provide 14 replacement FTEs of which 14 will be made available to low and moderate income persons.

Locality:	Ravalli County
Project Number:	#MT-CDBG-ED10-06
Name of Company:	Ironhaus, Inc.
Project Location:	Hamilton, Montana
Financing Date:	January 28, 2011

CDBG-ED Funds:	
Grant	\$ 184,000
Admin Grant	<u>\$ 16,000</u>
Total	\$ 200,000

Other Funds:	
Ravalli County Bank	<u>\$ 200,000</u>
Total Match	\$ 200,000

Total Project	\$ 400,000
Job Creation:	15 New FTE's
LMI Jobs:	8 FTE's

Use of CDBG-ED Funds: The CDBG-ED funds will be used for working capital. This will be a job creation project in that Ironhaus proposes to hire 15 FTEs of which eight will be made available to low and moderate income persons.

Locality:	Sweet Grass County/City of Big Timber
Project Number:	#MT-CDBG-ED10-07
Name of Company:	Pioneer Medical Center
Project Location:	Big Timber, Montana
Financing Date:	January 28, 2011

CDBG-ED Funds:

Grant	\$ 600,000
Admin Grant	\$ 24,000
Total	\$ 624,000

Other Funds:

Private Grants	\$ 1,078,307
Sweet Grass County	\$ 103,000
Sweet Grass Health Care Foundation	\$ 145,175
Total Match	\$ 1,326,482

Total Project \$ 1,950,482

Job Creation: 86 Retained FTE's

LMI Jobs: 44 FTE's

Use of CDBG-ED Funds: The CDBG-ED funds will be used to purchase a new CT scanner imaging equipment, additional medical equipment and pay architectural/engineering costs. This will be a retention project in that Pioneer Medical Center proposes to retain 86 FTEs of which at least 44 will be low and moderate income persons.

Locality:

City of Ronan

Project Number:

MT-CDBG-ED10-08

Project Location:

Ronan

Financing Date:

04/19/2011

CDBG-ED Funds:

Grant	\$ 371,000
Admin	\$ 29,000
Total CDBG-ED	\$ 400,000

Other Funds

LCCDC RLF	\$ 129,000
Company Equity	\$ 500,000

Total Match \$ 629,000

Total Project \$ 1,029,000

Use of Funds: Purchase injection molds and equipment needed for the production of outdoor power equipment. This will be a job creation project in that OPE, Inc. proposes to hire 50 new FTEs of which 26 will be made available to low and moderate income persons.

CDBG-ED PLANNING GRANT AWARDS

Grantee: **Town of Eureka**
Project Number: MT-CDBG-EDPG10-01

Project Location: Eureka
Financing Date: 04/26/2010

CDBG-ED Funds: \$ 20,000

Other Funds
Forest Service \$ 270,460
ERDP \$ 30,046
State Workforce Board \$ 20,000
\$320,506

Total Project \$ 340,506

Job Creation: Not applicable

LMI Jobs: Not applicable

Use of CDBG-ED Funds: CDBG-ED funds will be used to bring in partners that can help formulate the training program. The outcome is to have an accredited program that can be mimicked across Montana through the MSU-Extension Program.

Grantee: **Rosebud County**
Project Number: MT-CDBG-EDPG10-02

Project Location: Forsyth
Financing Date: 05/10/2010

CDBG-ED Funds: \$ 5,000

Other Funds:
EcoPHASER Energy Ltd. \$ 11,250
Big Sky Trust Fund \$ 26,250
Total Match \$ 37,500

Total Project \$ 42,500

Job Creation: Not applicable

LMI Jobs: Not applicable

Use of CDBG-ED Funds: CDBG-ED planning grant funds will be used to fund the

deposit for Phase 1 of the Interconnect Study. Any funds in the deposit not utilized by Northwestern for Phase 1 of the study are to be proportionately returned to the CDBG-ED Program.

Grantee: Lincoln County
Project Number: MT-CDBG-EDPG10-03

Project Location: Libby
Financing Date: 06/07/2010

CDBG-ED Funds:
Grant Admin \$ 885
Planning Activities \$ 17,700
Total CDBG \$ 18,585

Other Funds
KRLDC \$ 18,590
Total Project \$ 37,175

Job Creation: Not applicable
LMI Jobs: Not applicable

Use of CDBG-ED Funds: Lincoln County will use the funds to assist the Kootenai Business Park Industrial District in developing a Preliminary Architectural/Engineering Report relative to the rail reload facility that supports the 185 jobs at Revett Mineral operation in south Lincoln County. The proposed facility is intended to replace or partially replace the former plywood plant that was destroyed by a fire in February 2010.

Grantee: SBDC
Project Number: MT-CDBG-MOU 10-51-018

Project Location: Helena
Financing Date: 06/07/2010

CDBG-ED Funds: \$ 36,000

Total Project \$ 36,000

Job Creation: Not applicable
LMI Jobs: Not applicable

Use of CDBG-ED Funds: Funding of \$16,000 will be used to support the SBDC for business consulting support. The balance of \$20,000 will be for the MTIP program.

Grantee: **Ravalli County**
Project Number: MT-CDBG-EDPG10-04

Project Location: Stevensville
Financing Date: 06/28/2010

CDBG-ED Funds:
Grant Admin \$
Planning Activities \$ 17,715
Total CDBG \$ 17,715

Other Funds
Ravalli County \$ 1,000

Proposed In-Kind Match
Don Whittecar \$ 4,000
RCEDA \$ 415

Total Match \$ 5,415

Total Project \$ 23,130

Use of Funds: Creation and implementation of a strategic business plan with a hiring and training plan for The Emergent Institute which will lead to the creation of at least one for-profit company and result in 30+ jobs for disabled Montanans.

Grantee: **Rosebud County**
Project Number: MT-CDBG-EDPG10-05

Project Location: Forsyth
Financing Date: 03/11/2011

CDBG-ED Funds:
Grant Admin \$
Planning Activities \$ 15,000
Total CDBG \$ 15,000

Other Funds
ecoPHASER \$ 10,000
BSTF \$ 26,250

Total Match \$ 36,250

Total Project \$ 51,250

Use of Funds: Interconnect study conducted by Northwestern Energy, Phase II
